



1 February 2018

## TOP 20 SHAREHOLDERS

The top 20 holders of ordinary shares in Allegiance Coal Limited (ASX : AHQ) at 31 January 2018 are set out in the table below:

ALLEGIANCE COAL LIMITED

Ordinary Fully Paid Shares

Top Holders (Ungrouped) As Of 1/31/2018

| Rank  | Name   | Units              | % Units      |
|---|--|--------------------|--------------|
| 1   | ALTIUS RESOURCES INC   | 40,600,000         | 10.52        |
| 2   | JA ASHTON NOMINEES (QLD) PTY LTD                               | 24,872,336         | 6.45         |
| 3   | GFT NOMINEES (QLD) PTY LTD                                     | 24,872,335         | 6.45         |
| 4   | TELKWA HOLDINGS LTD  | 21,680,362         | 5.62         |
| 5   | BERNARD LAVERTY PTY LTD  | 21,477,307         | 5.57         |
| 6   | BELL POTTER NOMINEES LIMITED <BB NOMINEES A/C>                 | 16,912,018         | 4.38         |
| 7   | DGSF PTY LTD <DOUG GRICE SUPER FUND A/C>                       | 16,350,000         | 4.24         |
| 8   | COMODALE PTY LTD   | 16,019,066         | 4.15         |
| 9   | FRANKLIN CIVIL PTY LTD   | 15,627,289         | 4.05         |
| 10  | CITICORP NOMINEES PTY LIMITED                                  | 15,085,598         | 3.91         |
| 11  | J P MORGAN NOMINEES AUSTRALIA LIMITED                          | 10,176,321         | 2.64         |
| 12  | PETER CROKE HOLDINGS PTY LTD                                   | 9,000,000          | 2.33         |
| 13  | JOHN WARDMAN & ASSOCIATES PTY LTD <THE WARDMAN SUPER FUND A/C> | 8,000,000          | 2.07         |
| 14  | NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>              | 7,810,774          | 2.02         |
| 15  | JOHN BERTRAND MAGUIRE  | 7,180,934          | 1.86         |
| 16  | ANARAY PTY LTD   | 6,063,000          | 1.57         |
| 17  | MCGEE CONSTRUCTIONS PTY LTD <MCGORMAN SUPER FUND A/C>          | 5,450,000          | 1.41         |
| 18  | RACT SUPER PTY LTD <RAND SUPER FUND A/C>                       | 4,306,674          | 1.12         |
| 19  | DRYCA PTY LTD <DRYCA EMPLOYEES RET/F A/C>                      | 4,000,000          | 1.04         |
| 19  | MATTINC VENTURES PTY LTD                                       | 4,000,000          | 1.04         |
| 19  | SERLETT PTY LTD <DILIGENT INV SUPER FUND A/C>                  | 4,000,000          | 1.04         |
| 19  | MRS CYNTHIA WARDMAN  | 4,000,000          | 1.04         |
| <b>Totals: Top 22 holders of Ordinary Fully Paid Shares (Total)</b> |  | <b>287,484,014</b> | <b>74.52</b> |
| <b>Total Remaining Holders Balance</b>                              |  | <b>98,321,145</b>  | <b>25.48</b> |

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**About Allegiance Coal**

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company fast tracking a metallurgical coal mine into production in British Columbia, Canada. The Telkwa metallurgical coal project (**Project**) is the Company's flagship project comprising 148Mt of JORC compliant coal resource of which 134Mt is in the Measured Category. The Project has been the subject of extensive historical exploration and most recently of a pre-feasibility study declaring 43Mt of proven and probable reserves, and positioning the Project in the lowest five percentile of the global seaborne metallurgical coal cost curve.