



27 June 2019

TOP 20 SHAREHOLDERS

The top 20 holders of ordinary shares in Allegiance Coal Limited (ASX : AHQ) at 26 June 2019 are set out in the table below:

ALLEGIANCE COAL LIMITED

Top Holders (Ungrouped)

Rank	Name	Units	% Units
1	CITICORP NOMINEES PTY LIMITED	57,363,908	10.51
2	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	29,301,761	5.37
3	JA A SHTON NOMINEES (QLD) PTY LTD	25,339,002	4.64
4	GFT NOMINEES (QLD) PTY LTD	25,339,001	4.64
5	TELKWA HOLDINGS LTD	23,218,131	4.25
6	BERNARD LAVERTY PTY LTD	23,181,773	4.25
7	COMODALE PTY LTD	20,819,066	3.82
8	DGSF PTY LTD <DOUG GRICE SUPER FUND A/C>	19,310,000	3.54
9	JOHN WARDMAN & ASSOCIATES PTY LTD <THE WARDMAN SUPER FUND A/C>	15,799,999	2.90
10	FRANKLIN CIVIL PTY LTD	15,627,289	2.86
11	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	12,397,954	2.27
12	DRYCA PTY LTD <DRYCA EMPLOYEES RET/F A/C>	11,000,000	2.02
13	PETER CROKE HOLDINGS PTY LTD	9,800,000	1.80
14	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	9,680,624	1.77
15	JOHN BERTRAND MAGUIRE	7,180,934	1.32
16	MCGEE CONSTRUCTIONS PTY LTD <MCGORMAN SUPER FUND A/C>	7,100,000	1.30
17	NEQUAM PTY LTD <DICKSON FAMILY A/C>	7,000,000	1.28
17	MR CLIVE THOMAS	7,000,000	1.28
19	MR JASON ROBERT POWELL	6,000,000	1.10
20	RACT SUPER PTY LTD <RAND SUPER FUND A/C>	5,537,443	1.01
Totals: Top 20 holders of Ordinary Fully Paid Shares (Total)		337,996,885	61.94
Total Remaining Holders Balance		207,684,375	38.06

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company advancing a metallurgical coal mine into production in British Columbia, Canada. The Telkwa metallurgical coal complex (**Telkwa Complex**) includes three pit areas comprising 125.8Mt of JORC compliant coal resource of which 102.3Mt is in the Measured Category; 22.3Mt is in the Indicated Category; and 1.2Mt is in the Inferred Category. In July 2017 the Company completed a pre-feasibility study declaring 42.5Mt of saleable coal reserves (**Telkwa PFS**) across the entire Telkwa Complex. In March 2019 the Company completed a definitive feasibility study (**Tenas DFS**) of the Tenas Pit (**Tenas Project**) in relation to 16.5Mt of those saleable coal reserves, and is now advancing the Tenas Project towards permitting and production.

Coal Resources & Reserves

The coal resources referred to in this announcement (unless otherwise stated in this announcement) were first reported in the Company's release of its updated geological model on 18 June 2018, supplemented by its 26 June 2018 announcement (together the **June 2018 Announcement**). The coal reserves referred to in this announcement (unless otherwise stated in this announcement) were first reported in the Company's release of its Telkwa PFS results on 3 July 2017 (**July 2017 Announcement**), updated in the Tenas DFS on 18 March 2019 (**March 2019 Announcement**). The Company confirms that it is not aware of any new information or data that materially affects the information included in the July 2017 Announcement, the June 2018 Announcement or the March 2019 Announcement and that all material assumptions and technical parameters underpinning the estimates in the July 2017 Announcement, the June 2018 Announcement or the March 2019 Announcement, continue to apply and have not materially changed.
