



24 February 2022

TENAS APPLICATION FOR AN ENVIRONMENTAL ASSESSMENT CERTIFICATE IS FILED

KEY POINTS

- The Application for an Environmental Assessment Certificate for the Tenas Coking Coal Project (**Tenas Project**) has been filed by Telkwa Coal Limited with the British Columbia Environmental Assessment Office, Canada (**BC-EAO**).
 - This activates a nine month review process by the BC-EAO under the British Columbia Environmental Assessment Act 2002, summarised as follow:
 - 1 to 2 month screening;
 - 6 months review;
 - 2 months for a joint decision by the Ministers for the Environment, and Energy, Mining & Natural Resources, respectively.
 - While the review process is time regulated the experience of other applications tells us that it does take longer than nine months. How long will depend on the quality of the application we have submitted.
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Allegiance Coal Limited (**Allegiance**) is pleased to announce that the Application for an Environmental Assessment Certificate in relation to the Tenas Coking Coal Project (**Tenas Project**) has been filed with the Environmental Assessment Office of British Columbia for review under the BC Environmental Assessment Act 2002 (**2002 Act**).

While the 2002 Act was amended by the BC Environmental Assessment Act 2018 (**2018 Act**), which amongst other things introduced a new process for the review of such applications, the transitional provisions of the 2018 Act allowed the Tenas Project to be reviewed under the 2002 Act.

Chairman and CEO Mark Gray commented:

*"I am delighted to announce the EA Application for our Tenas Project has been lodged. While it is 15 months past our original target date, I cannot stress the enormity of reaching this milestone. A combination of prudence and caution in preparing the Application coupled with a voluntary nine month pause in the pre-Application phase of the process by Telkwa Coal, at the request of the Office of the Wet'suwet'en (**OW**), were key reasons for the delay. We are, however, better placed in the knowledge that our Application is more robust, and we have reached this point in consultation with the OW. We have also finalised a Project Assessment Agreement with the OW to ensure they are resourced to participate in the EA Application review".*

Authorised for release by Chairman and CEO, Mark Gray.

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company focused on the development, operation and supply of steel making coal to the seaborne market. With operating mines in southeast Colorado, central Alabama, as well as a development project in northwest British Columbia, Allegiance is well placed to supply steel making coal to both the Pacific and Atlantic markets.
