



29 November 2017

## RESULTS OF 2017 ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001, we advise the outcome of the following resolutions put to a vote of shareholders at the Annual General Meeting of the Company held today.

All resolutions were passed on a show of hands.

The following information summarises the instructions given to validly appointed proxies in respect of each resolution.

For each resolution, 13 proxies were received representing 83,081,527 shares in the Company (32% of the Company's issued capital).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Resolution Result
Resolution	Resolution Type	For	Against	Proxy's discretion	Abstain *	Carried/ Not carried
Adoption of Remuneration Report	Ordinary	50,624,861 100.0%	Nil 0.0%	Nil 0.0%	32,456,666	Carried
Election of D Fawcett as a Director	Ordinary	83,081,527 100.0%	Nil 0.0%	Nil 0.0%	Nil	Carried
Re-election of J Reynolds as a Director	Ordinary	83,081,527 100.0%	Nil 0.0%	Nil 0.0%	Nil	Carried
Ratification of issue of Tranche 1 Placement Shares	Ordinary	72,652,498 100.0%	Nil 0.0%	Nil 0.0%	10,429,029	Carried
Approval to issue Tranche 2 Placement Shares	Ordinary	70,933,450 100.0%	Nil 0.0%	Nil 0.0%	12,148,077	Carried

Approval to issue Tranche 3 Placement Shares to David Fawcett	Ordinary	81,081,527 100.0%	Nil 0.0%	Nil 0.0%	2,000,000	Carried
Approval to issue Tranche 3 Placement Shares to Mark Gray	Ordinary	53,024,861 100.0%	Nil 0.0%	Nil 0.0%	30,056,666	Carried
Approval to issue Tranche 3 Placement Shares to Jonathan Reynolds	Ordinary	82,681,527 100.0%	Nil 0.0%	Nil 0.0%	400,000	Carried
Approval to issue Lead Manager Options	Ordinary	83,031,527 99.9%	50,000 0.1%	Nil 0.0%	Nil	Carried
Approval of 10% placement facility	Special	83,081,527 100.0%	Nil 0.0%	Nil 0.0%	Nil	Carried
Approval of Participants Securities Incentive Plan	Ordinary	50,624,861 100.0%	Nil 0.0%	Nil 0.0%	32,456,666	Carried
Approval of potential termination benefits	Ordinary	50,624,861 100.0%	Nil 0.0%	Nil 0.0%	32,456,666	Carried
Approval to issue incentive options to Malcolm Carson	Ordinary	50,624,861 100.0%	Nil 0.0%	Nil 0.0%	32,456,666	Carried
Approval to issue incentive options to David Fawcett	Ordinary	50,624,861 100.0%	Nil 0.0%	Nil 0.0%	32,456,666	Carried
Approval to issue incentive options to Mark Gray	Ordinary	50,624,861 100.0%	Nil 0.0%	Nil 0.0%	32,456,666	Carried
Approval to issue incentive options to Jonathan Reynolds	Ordinary	50,624,861 100.0%	Nil 0.0%	Nil 0.0%	32,456,666	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.



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**About Allegiance Coal**

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company fast tracking a metallurgical coal mine into production in British Columbia, Canada. The Telkwa metallurgical coal project (Project) is the Company's flagship project comprising 148Mt of JORC compliant coal resource of which 134Mt is in the Measured Category. The Project has been the subject of extensive historical exploration and most recently of a pre-feasibility study declaring 43Mt of proven and probable reserves, and positioning the Project in the lowest five percentile of the global seaborne metallurgical coal cost curve.