



21 April 2022

## **JAVELIN GLOBAL COMMODITIES APPOINTED SALES & MARKETING AGENT FOR ALABAMA COAL PRODUCTION AND PROVIDES US\$25M OF INVENTORY AND RECEIVABLE FINANCING**

---

### **KEY POINTS**

- Javelin appointed exclusive sales agent to Allegiance for the sale of its Mary Lee and Blue Creek coal produced at its operating Black Warrior mine and its development Short Creek mine.
  - Javelin will also provide logistics management services including managing the entire logistics chain from the moment the coal is loaded on the barge to the sale to the end customers globally.
  - Javelin will, in relation to the sale of that coal, provide up to US\$25M in rolling finance for inventory once landed at port and receivables once loaded in the vessel.
- 

Allegiance Coal Limited (**Allegiance**) is pleased to announce the appointment of Javelin Global Commodities (UK) Ltd or any of its affiliates (**Javelin**) as the exclusive marketing and sales agent for its Mary Lee and Blue Creek coal produced at its operating Black Warrior mine, and its proposed Short Creek mine, both located in Alabama.

Chairman and CEO Mark Gray commented:

*“Javelin is a recognised and highly respected global commodity trading house responsible for handling over 50 million tonnes per year of coal. It handles an enormous amount of thermal and metallurgical coal in the Gulf of Mexico, including from McDuffie Coal Terminal in the Port of Mobile which handles Black Warrior exports and the proposed Short Creek mine exports once in production. We are very excited to work with Javelin to extend our brand with the global steel mills and to improve our working capital financing. This is a wonderful partnership for us and I very much look forward to working with the team at Javelin”.*

Javelin CEO Peter Bradley commented:

*“Javelin is extremely pleased to enter into this long term partnership with Allegiance, an experienced and high quality coal producer, to help build the Mary Lee and Blue Creek coal brands from both the Black Warrior and proposed Short Creek mines. We are confident that the combination of Allegiance’s world class development and production expertise and Javelin’s marketing and logistics expertise, and working capital financing, will prove to be a winning combination for many years to come”.*

Javelin will be entitled to a fee based on a percentage of the achieved sales price for the sales and marketing and logistics services, as is usual in contracts of this nature.

The US\$25M rolling financing facility will attract interest at the rate of 3-month LIBOR + 10% per annum and will be secured against the coal along with the assets of Black Warrior subordinated to any senior debt we may introduce (excluding the coal).

Authorised for release by Chairman and CEO, Mark Gray.

---

For more information, please contact:

**Mr Mark Gray**

Chairman & Managing Director

Mobile : +61 412 899979

Email : [mgray@allegiancecoal.com.au](mailto:mgray@allegiancecoal.com.au)

**Mr Jonathan Reynolds**

Finance Director

Mobile : +61 408 229 953

Email: [jreynolds@allegiancecoal.com.au](mailto:jreynolds@allegiancecoal.com.au)

**About Allegiance Coal**

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company focused on the development, operation and supply of steel making coal to the seaborne market. With operating mines in southeast Colorado, central Alabama, as well as a development project in northwest British Columbia, Allegiance is well placed to supply steel making coal to both the Pacific and Atlantic markets.

---