



16 April 2020

Notice under section 708(5)(e) of the Corporations Act 2001 (Cth)

Allegiance Coal Limited (**Company**) hereby notifies the ASX under section 708(5)(e) of the Corporations Act 2001 (Cth)(**Act**), that as outlined in the Company's announcement of 9 April 2020, the Company placed 32,034,376 fully paid ordinary shares in the Company pursuant to a private placement to sophisticated and professional investors under its existing capacity under ASX Listing Rule 7.1 (**New Shares**).

The Company confirms that:

1. The New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. This notice is being given under section 708A(5)(e) of the Act;
3. As at the date of this notice, the Company has complied with:
 - a) The provisions of Chapter 2M of the Act as they apply to the Company; and
 - b) section 674 of the Act; and
4. As at the date of this notice, other than as set out below, there is no information for the purposes of sections 708A(7) and 708A(8) of the Act:
 - a) That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b) That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to the New Shares.

Authorised for issue by Jonathan Reynolds, Company Secretary.

For more information, please contact:

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