

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Allegiance Coal Limited
ABN: 47 149 490 353

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colin Randall
Date of appointment	13 April 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 1,700,000 May 2016 Options

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
C RANDALL & ASSOCIATES PTY LTD	25,000,000 Ordinary Shares
ATHLIT RESOURCES PTY LTD	10,000 Ordinary Shares 2,500 March 2014 Options
AUSTRALIAN COAL CHAIN PARTNERS PTY LTD	10,000 Ordinary Shares 2,500 March 2014 Options
AVENIR MAKATEA PTY LTD	10,000 Ordinary Shares 2,500 March 2014 Options
STIPS INVESTMENTS PTY LTD	10,000 Ordinary Shares 2,500 March 2014 Options
DRONEEN PTY LTD	60,000 Ordinary Shares 15,000 March 2014 Options

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
No. and class of securities to which interest relates	NIL

+ See chapter 19 for defined terms.