



20 November 2017

RELEASE OF SECURITIES FROM TRADING RESTRICTION

Allegiance Coal Limited (Allegiance or the Company) advises that the 50,000,000 ordinary shares issued by the Company to the vendors of Telkwa Coal Limited, relating to the acquisition of all the shares in that company in November 2016, will be released from ASX trading restriction on 23 November 2017.

The Company has a total of 259,894,520 ordinary shares on issue.

For more information, please contact:

Mr Malcolm Carson

Chairman, Allegiance Coal Limited

Mobile: +61 417 692 849

Email: mcarson@allegiancecoal.com.au

Mr Mark Gray

Managing Director, Allegiance Coal Limited

Mobile: +61 412 899979

Email: mgray@allegiancecoal.com.au

About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company fast tracking a metallurgical coal mine into production in British Columbia, Canada. The Telkwa metallurgical coal project (Project) is the Company's flagship project comprising 148Mt of JORC compliant coal resource of which 134Mt is in the Measured Category. The Project has been the subject of extensive historical exploration and most recently of a pre-feasibility study declaring 43Mt of proven and probable reserves, and positioning the Project in the lowest five percentile of the global seaborne metallurgical coal cost curve.