



1 May 2020

TOP 20 SHAREHOLDERS

The top 20 holders of ordinary shares in Allegiance Coal Limited (ASX : AHQ) at 31 May 2020 are set out in the table below:

ALLEGIANCE COAL LIMITED

Top Holders (Grouped)

Rank	Name	Units	% Units
1	CITICORP NOMINEES PTY LIMITED	58,116,135	9.57
2	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	33,176,466	5.46
3	JA ASHTON NOMINEES (QLD) PTY LTD	25,822,335	4.25
4	GFT NOMINEES (QLD) PTY LTD	25,372,334	4.18
5	M GRAY / TELKWA HOLDINGS LTD	25,127,332	4.14
6	COMODALE PTY LTD	21,631,564	3.56
7	DGSF PTY LTD <DOUG GRICE SUPER FUND A/C>	20,874,285	3.44
8	BERNARD LAVERTY PTY LTD	20,181,773	3.32
9	JOHN WARDMAN & ASSOCIATES PTY LTD <THE WARDMAN SUPER FUND A/C>	16,849,998	2.77
10	FRANKLIN CIVIL PTY LTD	15,627,289	2.57
11	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	11,949,652	1.97
12	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	11,729,182	1.93
13	NEQUAM PTY LTD <DICKSON FAMILY A/C>	11,350,000	1.87
14	DRYCA PTY LTD <DRYCA EMPLOYEES RET/F A/C>	10,850,000	1.79
15	MR CLIVE THOMAS	8,799,999	1.45
16	LATIMORE FAMILY PTY LTD <THE LATIMORE FAMILY A/C>	8,333,333	1.37
17	PETER CROKE HOLDINGS PTY LTD	7,600,000	1.25
18	MCGEE CONSTRUCTIONS PTY LTD <MCGORMAN SUPER FUND A/C>	7,100,000	1.17
19	MR JASON ROBERT POWELL	7,000,000	1.15
20	MR JEREMY JAMES KENNEDY-SLOANE	6,600,290	1.09
Totals: Top 20 holders of Ordinary Fully Paid Shares (Total)		354,091,967	58.30
Total Remaining Holders Balance		253,368,894	41.70

Authorised for release by Chairman and Managing Director, Mark Gray.

For more information, please contact:

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company based in Vancouver, BC Canada, and is focussed on developing and mining metallurgical coal projects in North America and Western Canada. The Company is developing the Tenas metallurgical coal project, located in northwest British Columbia, in partnership with Itochu Corporation. The Tenas Project has a completed definitive feasibility study and is now in the permitting process targeting H2 2022 for the commencement of production. On 22 January 2020, the Company announced the acquisition, subject to conditions, of the New Elk hard coking coal mine, a fully permitted and constructed mine located in southeast Colorado, US. The Company is targeting to return the New Elk mine to production in 2020.