



Announcement Summary

Entity name

ALLEGIANCE COAL LIMITED

Applicable security for the reorganisation

AHQ	ORDINARY FULLY PAID
AHQAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
AHQAD	OPTION EXPIRING 03-MAR-2024 EX \$0.10
AHQAB	PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

Thursday March 18, 2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday May 4, 2021

Record Date

Wednesday May 5, 2021

Issue Date

Wednesday May 12, 2021

Additional Information

None

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ALLEGIANCE COAL LIMITED

1.2 Registered Number Type

ABN

Registration Number

47149490353

1.3 ASX issuer code

AHQ

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday March 18, 2021

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

AHQ

ORDINARY FULLY PAID

AHQAA

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

AHQAD

OPTION EXPIRING 03-MAR-2024 EX \$0.10

AHQAB

PERFORMANCE RIGHTS

Part 2 - Approvals



2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday April 16, 2021	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Wednesday May 5, 2021

3.2 Date of +security holder meeting

Friday April 16, 2021

3.2a Effective date of consolidation or split

Friday April 30, 2021

3.3 Last day for trading in the pre consolidation or split +securities

Monday May 3, 2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday May 4, 2021

3.5 Record date

Wednesday May 5, 2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday May 6, 2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday May 12, 2021

3.8 Trading starts on a normal T+2 basis

Thursday May 13, 2021

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday May 17, 2021

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code AHQ	ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted <input checked="" type="checkbox"/> Quoted	Number on issue pre consolidation or split 1,053,682,760	Number on issue post consolidation or split 210,736,552	Estimate/Actual <input checked="" type="checkbox"/> Estimated
ASX +Security Code AHQAA	ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 15,700,000	Number on issue post consolidation or split 3,140,000	Estimate/Actual <input checked="" type="checkbox"/> Actual
ASX +Security Code AHQAD	ASX +Security Description OPTION EXPIRING 03-MAR-2024 EX \$0.10		
Quoted/unquoted <input checked="" type="checkbox"/> Unquoted	Number on issue pre consolidation or split 5,625,000	Number on issue post consolidation or split 1,125,000	Estimate/Actual <input checked="" type="checkbox"/> Actual



ASX +Security Code	ASX +Security Description		
AHQAB	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	8,750,000	1,750,000	<input checked="" type="checkbox"/> Actual

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description		
AHQAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000	
ASX +Security Code	ASX +Security Description		
AHQAD	OPTION EXPIRING 03-MAR-2024 EX \$0.10		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.10000000	0.50000000	
ASX +Security Code	ASX +Security Description		
AHQAB	PERFORMANCE RIGHTS		
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split	
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000	

Part 6 - Further information

6.1 Further information relating to the consolidation or split

See Notice of Meeting dated 18 March 2021

6.2 Additional information for inclusion in the Announcement Summary

None