



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

ALLEGIANCE COAL LIMITED

**Applicable security for the reorganisation**

AHQ	ORDINARY FULLY PAID
AHQAU	OPTION EXPIRING 09-MAY-2016 EX 25C
AHQAW	OPTION EXPIRING 27-NOV-2018 EX 0.0495C

**Announcement Type**

New Announcement

**Date of this announcement**

Friday November 4, 2016

**Reorganisation type**

Security consolidation

**Effective Date**

Thursday November 10, 2016

**Record Date**

Friday November 11, 2016

**Issue Date**

Friday November 18, 2016

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

ALLEGIANCE COAL LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

47149490353

**1.3 \*ASX issuer code**

AHQ

**1.4 \*The announcement is**

New announcement



**1.5 \*Date of this announcement**

Friday November 4, 2016

**1.6 \*Securities affected by the reorganisation**

AHQ	ORDINARY FULLY PAID
AHQAU	OPTION EXPIRING 09-MAY-2016 EX 25C
AHQAW	OPTION EXPIRING 27-NOV-2018 EX 0.0495C

Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday November 8, 2016	Actual	No
<b>Comments</b>			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Friday November 11, 2016

**3.2 Date of +security holder meeting**

Tuesday November 8, 2016

**3.3 Last day for trading in the pre-re-organised +securities**

Wednesday November 9, 2016

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Thursday November 10, 2016

**3.5 Record date**

Friday November 11, 2016



**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Monday November 14, 2016

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Friday November 18, 2016

**3.8 Trading starts on a normal T+2 basis**

Monday November 21, 2016

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday November 23, 2016

#### Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every**

5

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

#### Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> AHQ	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 203,066,674	<b>Number on issue after reorganisation</b> 40,613,335	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> AHQAU	<b>*ASX +Security Description</b> OPTION EXPIRING 09-MAY-2016 EX 25C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 5,650,000	<b>Number on issue after reorganisation</b> 1,130,000	<b>Estimate/Actual</b> Actual



<b>*ASX +Security Code</b> AHQAW	<b>*ASX +Security Description</b> OPTION EXPIRING 27-NOV-2018 EX 0.0495C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 4,100,000	<b>Number on issue after reorganisation</b> 820,000	<b>Estimate/Actual</b> Actual

**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> AHQAU	<b>*ASX +Security Description</b> OPTION EXPIRING 09-MAY-2016 EX 25C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.25000000	<b>Exercise price after reorganisation</b> 1.25000000
<b>*ASX +Security Code</b> AHQAW	<b>*ASX +Security Description</b> OPTION EXPIRING 27-NOV-2018 EX 0.0495C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00050000	<b>Exercise price after reorganisation</b> 0.24750000

## Part 6 - Further information

**6.1 Further information relating to the reorganisation**

**6.2 Additional information for inclusion in the Announcement Summary**