



19 February 2021

Ms Stephanie Patchell
Australian Securities Exchange Limited
Level 40 Central Park
152 - 158 St George's Terrace
PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Ms Patchell

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Allegiance Coal Limited (the "Company") hereby requests that the ASX grant a trading halt on the Company's shares with immediate effect pending an announcement to the market in relation to a capital raising.

The Company requests that the trading halt remains in place until the earlier of the release of an announcement by the Company about the capital raising and the commencement of normal trading on Tuesday 23 February 2021.

The Company is not aware of any reasons why the Trading Halt should not be granted.

Yours sincerely
Allegiance Coal Limited

Jonathan Reynolds
Company Secretary
